



Katahdin Trust Named Top 200 Community Bank in the U.S.

HOULTON, Maine (July 25, 2023) – Katahdin Bankshares Corp. (OTCQX: KTHN), the parent company of Katahdin Trust Company, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, has announced that it has been named one of *American Banker's* Top 200 Community Banks in the United States based on financial performance for the fourth consecutive year.

Jon Prescott, President and Chief Executive Officer of Katahdin Trust, stated, “Being named a Top 200 community bank in our nation for four consecutive years is truly an honor. This recognition reflects our strong financial stewardship, while continuing to invest in the local communities that we serve. This achievement would not be possible without our team of dedicated employees and loyal customers throughout Maine.”

The Top 200 rating is based on a three-year average return on average equity (ROAE) of all publicly traded banks and thrifts in the United States with less than \$2 billion in assets. Katahdin ranked 105th on the list of top performers with an average ROAE for 2020-2022 of 12.48%.

American Banker magazine published the list as part of its June 2023 issue.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2022 “Best Places to Work in Maine”, 2023 Best Place for Working Parents®, and one of *American Banker's* Top 200 Community Banks in the U.S. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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