



Katahdin Trust Welcomes Back Scott Dillon as VP, Managed Assets Officer

SCARBOROUGH, ME (March 27, 2025) – Katahdin Trust, a community bank serving northern Maine and the greater Bangor and Portland regions, is pleased to announce the hiring of Scott Dillon as Vice President, Managed Assets Officer.

Scott is based at the Bank’s Scarborough office, located at 136 US Route One in Scarborough. Scott worked for the Bank previously from 2011 to 2019, most recently as President of Maine Financial Group – a Katahdin Trust Company affiliate that specializes in equipment financing. In Scott’s new role, he will be responsible for evaluating and managing the Bank’s challenged loans and will seek ways to minimize or stabilize the Bank’s risk of loss.

“We are pleased to have Scott back on the Katahdin Trust team,” said Jon Prescott, Katahdin Trust President and CEO. “With his sales and finance experience, he brings a wealth of knowledge to this position.”

Scott, a Holyoke Massachusetts native, holds a B.S. in Communication from Clarion University of Pennsylvania. He is glad to be back at Katahdin Trust and is looking forward to continuing his career at the Bank.



Scott Dillon,
VP, Managed Assets
Officer at Katahdin
Trust Company

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1.08 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2024 Best Places to Work in Maine, and a 2025 Best Place for Working Parents®. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram.